

Date

Ms. J. Smith
121 Sample Lane
SAMPLE, VIC, 3000

Policy number
111111111

Product name
MLC LIFE COVER SUPER

Our premium rates are changing

Dear **Ms Smith**,

We are writing to let you know that the **increasing benefit type: Total and Permanent Disability, Income Protection, Trauma and Death** premium rates that apply to your policy are increasing.

Why our premium rates are increasing

As your insurer, we're committed to being there for you and your family if you ever need to claim. It is our purpose to provide a Promise for Life. To do that, we must maintain a sustainable business. We're seeing higher levels of claims as we support more customers through difficult times. This change, along with other economic factors, has increased the cost of providing cover. To maintain the sustainability of the cover we provide, we've made the difficult decision to increase our premium rates.

For more information about why our premium rates are increasing please refer to the fact sheet provided.

What is changing?

Our premium rates for some (but not all) cover types are increasing by up to 20%. As a result, the overall cost of your cover will increase.

Your annual review notice outlines your premium for the year ahead. Please take the time to read it carefully, and if you have any questions, please contact us or your financial adviser for a policy rundown and to discuss your options.]

For more information, please visit acenda.com.au/premiumupdate

[If ordinary policy

MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 23455
Docklands Victoria 3008

Tel 13 65 25
acenda.com.au

Insurance is issued by MLC Limited. MLC Limited uses the MLC brand under licence from the Insignia Financial Group. MLC Limited is part of the Nippon Life Insurance Group and is not part of the Insignia Financial Group.]

[If ETSL owned policy

Trustee
Equity Trustees Superannuation
Limited
ABN 50 055 641 757 AFSL 229757

Fund
Smart Future Trust
ABN 68 964 712 340

Insurer
MLC Limited
ABN 90 000 000 402
AFSL 230694

PO Box 23455
Docklands VIC 3008

Tel 13 65 25
acenda.com.au

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What these changes mean for you

New premium rates will apply to your policy from your next annual review date, **10 October 2025**.

[If premium type is stepped:] Because your premiums are stepped, your new premium is based on your age, how much you're insured for now, and any inflation proofing (CPI indexation) that is applied to your policy.

[If premium type is level:] Because your premiums are level, your new premium is based on your age when you first applied for your cover, how much you're insured for now, and any inflation proofing (CPI indexation) that is applied to your policy.

If you need help

We understand that circumstances change over time. For example, you may no longer need the amount of cover (or types of cover) you have now, or might want to stop your cover increasing each year in line with inflation proofing. This could be a good time to review your needs with your financial adviser.

If you have any questions, please:

- contact your adviser **Mr A B Sample** on **(00) 000 000 000**
- send an email to **sample@sample123.com.au** or
- call **(00) 000 000 000**

Pre-October 2025

MLC Life Insurance is becoming Acenda

We are changing our brand from MLC Life Insurance to Acenda. Our 139-year commitment to protecting the lives of Australians will continue into a new era as Acenda. Supported by the strength of Nippon Life Group, one of the world's leading life insurers, we'll enhance our capabilities and further strengthen our commitment to putting customers like you at the heart of everything we do.

This change will not impact your cover. For more information, go to **acenda.com.au/acenda**

Yours sincerely



Gerard Kerr
Chief Executive Individual Business
V1: **MLC Life Insurance**
V2: **Acenda**