



LIFE INSURANCE

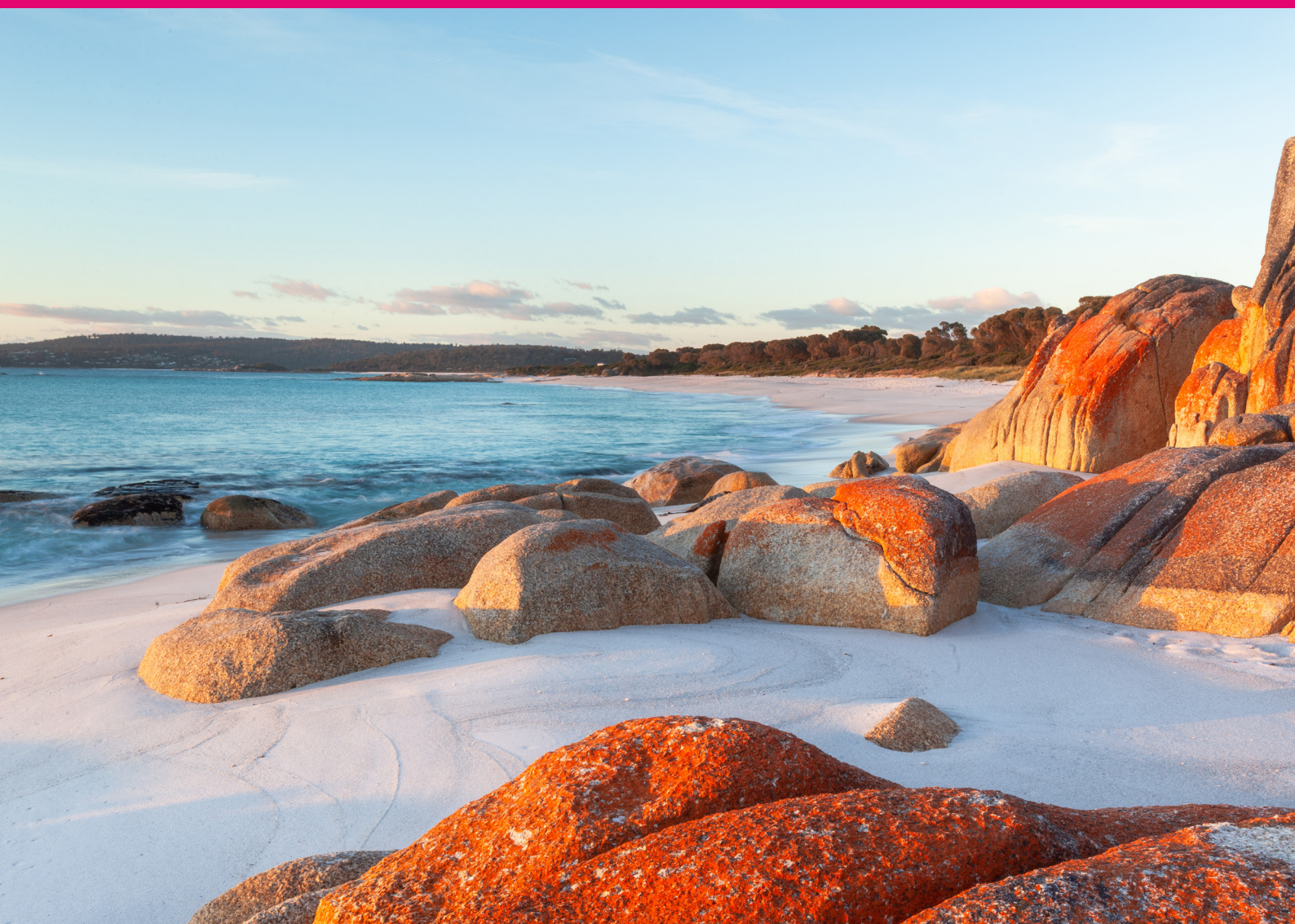
# MLC Capital Guaranteed Personal Super Savings Plan - Series 1 and Series 2 Product Disclosure Statement

**Preparation date**  
31 August 2025

**Issued by The Trustee**  
Equity Trustees Superannuation  
Limited (ETSL)  
ABN 50 055 641 757  
AFSL 229757

**The Fund**  
Smart Future Trust  
ABN 68 964 712 340

**The Insurer**  
MLC Limited  
ABN 90 000 000 402  
AFSL 230694



## Protection for you and your family

### Important information

This Product Disclosure Statement (PDS) has been prepared on behalf of Equity Trustees Superannuation Limited as Trustee of the Smart Future Trust (the Fund).

References to 'we', 'us' or 'our' are references to the Trustee, unless otherwise stated.

The insurance referred to in this PDS is issued by MLC Limited (trading as Acenda), (Insurer). Acenda uses the MLC brand under licence from the Insignia Financial Group.

Acenda is part of the Nippon Life Insurance Group and is not a part of the Insignia Financial Group. The Acenda logo is shown in this PDS with Acenda's consent.

The information in this PDS may change from time to time. Any changes or updates that aren't materially adverse will be available at [acenda.com.au](https://www.acenda.com.au). You also can obtain a paper copy of these updates at no additional cost by contacting us.

This PDS is a summary of significant information about membership in the Smart Future Trust and the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 products (referred to as 'plan' unless otherwise stated) available through your membership of the Fund. We're the issuer of the super interest in the Fund referred to in this PDS. You should consider all this information before making a decision about the product.

The full legal terms and conditions for any insurance cover provided to you by the Insurer are contained in the relevant Policy Documents issued by the Insurer, a copy of which have been provided to you.

The information in this PDS is general in nature and doesn't take into account your objectives, financial situation or individual needs. Before acting on any of this information you should consider whether it is appropriate for you. You should consider

obtaining financial advice and/or taxation advice before making any decisions based on this information.

This offer is made in Australia in accordance with Australian laws.

In some cases, information in this PDS has been provided to us by the Insurer or third parties. While it is believed the information is accurate and reliable, the accuracy of that information is not guaranteed in any way. Any statements attributable to the Insurer have been shown with the Insurer's consent (which has not expired).

This PDS contains (in summary) general tax information and should not be relied on to determine your personal tax obligations. We recommend you seek professional advice from a registered tax agent.

For more information, please contact us or speak with your financial adviser.

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# 1. The Fund and your Trustee

The Fund is the Smart Future Trust.

It is a resident regulated super fund within the meaning of the *Superannuation Industry (Supervision) Act 1993* and is not subject to a direction under section 63 of that Act.

The Trustee is Equity Trustees Superannuation Limited.

The Trustee is responsible for the operation of the Fund, including management and administration.

The full legal terms which govern your membership of the Fund are contained in the Fund Trust Deed. The full legal terms which govern the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 product provided to you through the Fund are contained in the applicable Policy Document issued by the Insurer when you became a member of the Fund.





LIFE INSURANCE



# MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2

## Product Disclosure Statement

## 2 About MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2

The MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 (Plan) is a flexible and convenient way to save for retirement in the tax-effective environment of super and offers insurance to protect you in the event of your death, sickness or injury.

So no matter where you're at in your working life, we can help you structure your super to build a better retirement.

MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 is available through the Smart Future Trust (the Fund).

You can find out more about the Fund at **[eqt.com.au/SmartFT](http://eqt.com.au/SmartFT)**

Details about the Trustee and documents required to be disclosed by the law at **[eqt.com.au/superannuation](http://eqt.com.au/superannuation)**

This product is not open to new members and is only available to individuals with an existing MLC Capital Guaranteed Personal Super Savings Plan Series 1 & 2 policy provided the individual has not left the Fund.

This PDS applies to members that were successor fund transferred into the Smart Future Trust from the MLC Super Fund on 1 July 2025.

There are no changes to the benefits, terms and conditions detailed in this PDS as a result of the successor fund transfer.

As a member with an MLC Capital Guaranteed Personal Super Savings Plan policy, you are bound by the Trust Deed for the Smart Future Trust and this forms the contract between you and the Trustee.

In the future, should your benefits or terms and conditions change, we'll notify you as required by law.

### For more information

For more information please contact us or speak with your financial adviser.

To obtain a copy of this PDS and the important information that forms part of the PDS, call us from anywhere in Australia on **13 65 25** or contact your financial adviser.

## 3 How super works

Investing through super is a tax-effective way to save for your retirement.

The Government encourages Australians to use super to build wealth that will generate income in retirement. It's also compulsory for contributions to be made to super for most working Australians.

### Contributing to your super

You can generally choose into which super fund you want to contribute your super.

There are different contribution types available to you, such as employer contributions, voluntary contributions and Government co-contributions. Generally you, your spouse or your employer can contribute to your super and help it grow faster. You can also use strategies that include Government co-contributions or arranging with your employer to contribute some of your pre-tax salary.

Whatever strategy you choose, you can contribute via direct debit, BPAY® or credit card. You can also set up a Regular Direct Debit to make contributions from your bank account.

Contributions are subject to age based restrictions and you will incur additional tax if contributions exceed certain contribution limits. For further details see [ato.gov.au](http://ato.gov.au)

### Consolidating your super

Keeping your super in one place makes sense. You can transfer the money you hold in other Australian super accounts to your Plan account.

This gives you a single view of your money, helps you keep track of your investments and means you will be only paying one set of fees for your super.

We recommend that you seek financial advice before consolidating super accounts as your fees and benefits may be different in each account. You should also consider what effect consolidating your super may have on any insurance cover you hold in your other super accounts.

The law defines your eligibility to contribute, the types of contributions you can make or others can make on your behalf, and the limits on contributions, including the maximum amount you can contribute before you pay additional tax. It also sets strict limitations on when you can withdraw your super. Generally, you can access your super after you reach age 60 and permanently retire or if you satisfy another condition of release.

To find out more go to [ato.gov.au](http://ato.gov.au) or [moneysmart.gov.au](http://moneysmart.gov.au)

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## 4 Benefits of investing with MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2

The Plan gives you access to a guaranteed investment option and a range of features to help you get your money working for you. It allows you to accumulate tax-effective savings for retirement.

**Series 1** - MLC Limited guarantees the value of your contributions and the interest credited to your Savings and Capital Growth accounts to date (before the deduction of fees and tax). The Trustee obligation to pay you is limited to the amount it receives from MLC Limited.

**Series 2** - MLC Limited guarantees the value of your contributions and the interest credited to your account to date (before the deduction of fees and tax). The Trustees obligation to pay you is limited to the amount it receives from MLC Limited.

Also, once you have met a condition of release and have access to your super, you can request lump sum withdrawals to cover your larger spending needs.

### Contributions to your account

The Plan is backed by a life insurance policy which gives you a basic savings program to which optional term insurance may be attached.

**Series 1** - Your policy consists of two accounts – a savings account and a capital growth account. Your regular contributions and any lump sum payments are paid into the savings account within 3 days of when we receive them.

**Series 2** - Your policy consists of a single account which your regular contributions and any lump sum payments are paid into within 3 days of when we receive them.

Each year we declare an interest rate which is used to calculate the amount of interest allocated to your accounts.

### Reporting

We also keep you updated with regular statements, so you can see the declared interest rate applied to your account.

### In the event of your death

You're able to nominate how you would prefer your superannuation and insurance (if applicable) benefits to be distributed on your death.

You can make a non-binding death benefit nomination under which you can specify dependants and/or your estate as beneficiaries and the proportions payable to each.

Your nomination will guide us as to your wishes, but it will not be binding on us. We have absolute discretion to determine who will receive the superannuation and insurance benefits, taking into account your nomination, relevant laws and other factors.

You can make a nomination by contacting us for the necessary requirements.

We recommend you speak with your financial or legal adviser for more information on estate planning.

You can cancel a nomination at any time by writing to us.

## Who can you nominate?

When you make a non-binding death benefit nomination, under super laws you can only nominate a dependant and/or legal personal representative as beneficiaries. A dependant may include:

- your spouse (including a de facto spouse or same-sex partner)
- children (including adopted children, step-children, a child of your spouse or someone who is your child within the meaning of the Family Law Act 1975)
- individuals who are financially dependent on you at the time of your death, or
- someone in an 'Interdependency Relationship' with you.

Your legal personal representative is either the executor under your Will or a person(s) granted letters of administration for your estate if you die without having left a valid Will.

If you don't have any such beneficiaries at the time of your death, then we may pay the benefit to another person. When nominating beneficiaries you should take these restrictions into account.

Payment of the insured benefit is subject to the terms, conditions and restrictions which apply to the Insurance policy.

## What is an interdependency relationship?

Two people (whether or not related by family) have an interdependency relationship if:

- they have a close personal relationship, and
- they live together, and
- one or each of them provides the other with financial support, and
- one or each of them provides the other domestic support, and personal care.

If either of the two people suffers from a physical, intellectual or psychiatric disability that prevents them from satisfying these requirements, they have an interdependency relationship if they have a close personal relationship.

# 5 Risks of super

Before you do any investing, there are some things you need to consider, including the level of risk you are prepared to accept. This will vary depending on a range of factors including:

- your investment goals
- the savings you'll need to reach your goals
- your age and how many years you have to invest
- where other parts of your wealth are invested, including investments outside of super, and
- how comfortable you are with investment risk.

## Investment risk

Even the simplest investment comes with a level of risk. Different investment strategies have different levels of risk depending on the assets that make up the strategy.

While the idea of investment risk can be confronting, it's a normal part of investing. Without it you may not get the returns you need to reach your financial goals. This is known as the risk/return trade-off.

When considering your investment, it's important to understand that:

- both its value and its investment returns will vary over time
- assets with the highest long-term returns may also carry the highest level of short-term risk
- future returns may differ from past returns, and
- the amount of your future super savings (including contributions and returns) may not adequately provide for your retirement.

MLC Limited must comply with prudential and solvency standards and requirements which should minimise the risk of MLC limited not meeting its obligations to policyholders.

You should read the important information about the risks of investing in the Investment Menu before making any decision about your product including whether to continue to hold the product.

The material relating to risks may change between the time when you read this Statement and the day when you act on a decision.

## Accessing the money you put into super

Because super is for your retirement, the law is strict about how and when you can access your money. To find out more go to **[moneysmart.gov.au](https://moneysmart.gov.au)**

## Regulatory risk

Just as the Government makes rules, it can also change them. Superannuation laws may change in the future. Your financial adviser can help you respond to any changes to laws on super, Government entitlements and other retirement issues.

## 6 How we invest your money

Before making any additional investments you should read the information in the **Investment Menu** including information on fees and costs.

An example of investment information provided for the MLC Capital Guaranteed Fund is shown on this page. The MLC Capital Guaranteed Fund is the only investment option available.

### MLC Capital Guaranteed Fund

**Investment objective:** The asset portfolio is designed to achieve broadly consistent earnings over the medium to long term, whilst managing investment risk in order to secure the guaranteed benefits in likely market conditions.

**The investment option may be suited to you if:**

- you want security and place a high priority on avoiding capital loss, and
- you can accept lower returns.

**You should consider the likely return, risk and your investment timeframe when choosing an investment option.**

We may change the investment objective, investment approach, benchmark, asset allocation or range in each investment option, or add new or remove investment options at any stage without prior notice to members. We will notify you of material or significant changes in accordance with the law, which may be before or after the change.

#### Benchmark asset allocation:

Australian interest bearing securities	75%
<b>Total defensive assets</b>	<b>75%</b>
Australian shares	13.75%
Overseas shares	10%
Global listed property	1.25%
<b>Total growth assets</b>	<b>25%</b>
<b>Total assets</b>	<b>100%</b>

#### Minimum suggested time to invest:

2 years

You should read the important information in the Investment Menu before making any decision about your product including whether to continue to hold the product.

The material relating to the Investment Menu may change between the time when you read this Statement and the day when you act on a decision.

## 7 Fees and costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

This document shows fees and costs that you may be charged. These fees and costs may be deducted from your account, from the returns on your investment or from the assets of the Plan or Fund as a whole.

Other fees, such as activity fees or advice fees for personal advice may also be charged, but these will depend on the nature of the activity or advice chosen by you.

Taxes are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

The fees and costs for the investment option offered are set out in the **Investment Menu**.



## Series 1

MLC Capital Guaranteed Personal Super Savings Plan - Series 1		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>Administration fees and costs</b>	The Administration fee is made up of two components, the base Administration fee and the Policy fee. The base Administration fee is 1.25% pa of the members account balance. A Policy fee of up to \$376.80 pa may be charged, depending on your circumstances.	<ul style="list-style-type: none"> <li>The base Administration fee is taken into account when setting the annual declared and interim interest rates.</li> <li>The Policy fee is deducted directly from your account monthly and may increase by CPI each year.</li> </ul>
<b>Investment fees and costs<sup>2</sup></b>	0.15%pa.	<ul style="list-style-type: none"> <li>Is applied based on the daily account balance of your policy and is taken into account when setting the declared and interim interest rates.</li> </ul>
<b>Transaction costs</b>	Nil	
<b>Member activity related fees and costs</b>		
<b>Buy-sell spread</b>	Not applicable	
<b>Switching fee</b>	Not applicable	
<b>Other fees and costs</b>	For details of the following other fees and costs that may apply and how and when they are paid, please refer to the 'Additional explanation of fees and costs' section: <ul style="list-style-type: none"> <li>Government levies</li> <li>Family law charges (if applicable)</li> <li>Contribution fee</li> <li>Insurance costs</li> </ul>	

**1** If your account balance in the Plan is less than \$6,000 at the end of the Fund income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

**2** Investment fees and costs includes an amount of 0.00% (nil) for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs".

All fees are shown inclusive of GST and gross of Reduced Input Tax Credits and stamp duty (where applicable).

The information in the fees and costs table can be used to compare costs between different superannuation products.

### Example of annual fees and costs

The table below gives an example of how the fees and costs for the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

Example -MLC Capital Guaranteed Fund			Balance of \$50,000
<b>Administration fees and costs<sup>1</sup></b>	1.25% pa x \$50,000 Plus \$376.80	<b>\$625</b> <b>Plus \$376.0</b>	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment <b>\$625</b> in administration fees and costs, plus up to <b>\$376.80</b> regardless of your account balance
<b>PLUS Investment fees and costs</b>	0.15% pa x \$50,000	<b>\$75</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$75</b> in investment fees and costs
<b>PLUS Transaction costs</b>		<b>\$0</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$0</b> in transaction costs
<b>EQUALS Cost of product</b>		<b>\$1,076.80</b>	If your balance was \$50,000, then for that year you will be charged fees and costs of <b>\$1,076.80</b> for the superannuation product.

**Note:** Additional fees may apply.

**1** The Administration fee is comprised of a base Administration fee of 1.25% pa and a Policy fee. The example assumes that your Policy fee is \$376.80. This is the highest Policy fee in the Plan and the actual Policy fee varies per member. See your Annual Statement for the Policy fee that applies to you.

You should read the important information about the definitions of fees in the **Fee Definitions Flyer** and the fees and costs in the **Investment Menu** before making any decision about your product including whether to continue to hold the product.

The material relating to the definition of fees and the fees and costs may change between the time when you read this PDS and the day when you act on a decision.

## Series 2

MLC Capital Guaranteed Personal Super Savings Plan - Series 2		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>Administration fees and costs</b>	The Administration fee is 1.25% pa of the members account balance.	<ul style="list-style-type: none"> <li>The base Administration fee is taken into account when setting the annual declared and interim interest rates.</li> </ul>
<b>Investment fees and costs<sup>2</sup></b>	0.5%pa.	<ul style="list-style-type: none"> <li>Is applied based on the daily account balance of your policy and is taken into account when setting the declared and interim interest rates.</li> </ul>
<b>Transaction costs</b>	Nil	
<b>Member activity related fees and costs</b>		
<b>Buy-sell spread</b>	Not applicable	
<b>Switching fee</b>	Not applicable	
<b>Other fees and costs</b>	For details of the following other fees and costs that may apply and how and when they are paid, please refer to the 'Additional explanation of fees and costs' section: <ul style="list-style-type: none"> <li>Government levies</li> <li>Family law charges (if applicable)</li> <li>Contribution fee</li> <li>Insurance costs</li> </ul>	

**1** If your account balance in the Plan is less than \$6,000 at the end of the Fund income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of your final account balance. Any amount charged in excess of that cap must be refunded.

**2** Investment fees and costs includes an amount of 0.00% (nil) for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs".

All fees are shown inclusive of GST and gross of Reduced Input Tax Credits and stamp duty (where applicable).

The information in the below example of annual fees and costs table can be used to compare fees and costs between different superannuation products.

### Example of annual fees and costs

The table below gives an example of how the fees and costs for the MLC Capital Guaranteed Personal Super Savings Plan - Series 2 can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

Example - MLC Capital Guaranteed Fund			Balance of \$50,000
<b>Administration fee and costs<sup>1</sup></b>	1.25% pa x \$50,000	<b>\$625</b>	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment <b>\$625</b> in administration fees and costs
<b>PLUS</b> Investment fees and costs	0.50% pa x \$50,000	<b>\$250</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$250</b> in investment fees and costs
<b>PLUS</b> Transaction costs		<b>\$0</b>	<b>And</b> , you will be charged or have deducted from your investment <b>\$0</b> in transaction costs
<b>EQUALS</b> Cost of product		<b>\$875</b>	If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$875</b> for the superannuation product.

**Note:** Additional fees may apply.

**1** For MLC Capital Guaranteed Fund the investment fee is included in the Administration fee. For more information see the **Investment Menu**.

You should read the important information about the definitions of fees in the **Fee Definitions Flyer** and the fees and costs in the **Investment Menu** before making any decision about your product including whether to continue to hold the product.

The material relating to the definition of fees and the fees and costs may change between the time when you read this PDS and the day when you act on a decision.

## Additional explanation of fees and costs

### Taxes and tax benefit

A tax benefit applies to fees charged in the Plan. All fees in the fee table above are disclosed before any tax benefit. The fees actually deducted are calculated net of any tax benefits. This approach effectively reduces the disclosed fees by up to 15%.

For further information on taxes and tax benefits see Section 8.

### Insurance costs

These will apply if you have insurance as described in the **Insurance Guide**. For further information on insurance see Section 8.

### Indirect costs

When investing your money, we may incur indirect costs and expenses that won't be charged to you as a fee but will reduce the net return of the investment option. These indirect costs are reflected in the credited interest rates, any reporting on the performance of the investment option, and may include transactional and operational costs. Indirect costs only include amounts known or disclosed to the Trustee. There might be unknown indirect costs not included in the quoted figures. For more information see the fees and costs in the **Investment Menu**. Indirect costs are not paid to us or the Insurer.

## Family Law Charges

The Family Law Act allows super, life insurance and other investments to be divided between parties should there be a marriage or de facto relationship breakdown. We may be obliged to provide information to other parties and manage the insurance in line with court orders or binding family law agreements. We may charge a fee for any costs we incur. We will let you know the amount of the fee, if applicable.

### Contribution fee

**Series 1** - A contribution fee of up to 5% may be charged each time you make a contribution to the Plan.

### Adviser remuneration

Commission payments to advisers are no longer applicable and ceased on 31 December 2020. Any arrangement you have with your financial adviser, including advice fee arrangements should be detailed in the Statement of Advice provided by your adviser.

### Adviser service fee

If you consult a financial adviser, additional fees may be payable to your financial adviser.

## Policy fee

**Series 1** - A Policy fee of up to \$376.80 pa may be charged, depending on your individual circumstances. The Policy fee is deducted from your account and may increase by CPI each year. Please check your Annual Statement for the Policy fee applicable to your account.

### Other fees we may charge

Fees may be charged to your account directly if you request a service not currently offered. We'll agree any additional fee with you before providing the service.

We may charge members, or the Fund generally, with actual or estimated costs of running the Fund. These may include costs resulting from Government legislation or fees that are charged by third parties. If the actual costs are less than estimated costs we have deducted from your account, the difference may be retained in the Fund and used for the general benefit of members.

### Varying fees

We may vary our fees, costs or fee discounts without your consent but we'll give you at least 30 days notice of any increase.

### Underlying fees and costs

You can contact us for further information to understand all of the fees and costs that might be payable for an investment, including any underlying fees and costs.

# 8 How super is taxed

Tax laws change. To keep up to date, please visit [ato.gov.au](http://ato.gov.au). Tax on super is complex. This is general information, and we recommend you seek advice from a registered tax agent to determine your personal tax obligations. We are not a registered tax agent.

## Tax treatment of insurance inside super

Any contributions will be reported to the Australian Taxation Office (ATO) for the purpose of calculating super contribution limits.

Where required by law, the Trustee will deduct any tax, duty or government fees and forward the money to the relevant authority.

Tax treatments in your account		
Contributions		Investment earnings
<b>Super</b>	<ul style="list-style-type: none"> <li>Concessional contributions, such as employer and salary sacrifice contributions, are usually taxed at a rate of 15%. Generally, if your combined income and concessional contributions exceed \$250,000 in an income year, an additional 15% tax will apply to your concessional contributions. If your income excluding your concessional contributions is less than \$250,000, the additional 15% tax will only apply to your concessional contributions which place you in excess of the \$250,000 threshold. This tax applies to you personally.</li> <li>Taxes charged within the Fund are deducted from your account as and when required or when you leave the Fund.</li> <li>Personal contributions, such as contributions made by you or your spouse for which no personal income tax deduction has been claimed, are not taxed.</li> </ul> <p><b>Contributions made to your account will count towards your contribution limits. Additional tax and charges may be payable if you exceed these limits. Go to <a href="http://ato.gov.au">ato.gov.au</a></b></p>	<p>Taxed at a rate of up to 15%.</p> <p>Tax paid or payable on investment earnings is reflected in the declared and interim crediting rates for the Capital Guaranteed investment option.</p>

Tax treatments on payments to you	
Lump sum withdrawals	
<p><b>Tax-free component:</b> Nil.</p> <p><b>Taxable component:</b></p> <ul style="list-style-type: none"> <li>If under the preservation age (60), tax of up to 22% (including Medicare Levy at 2%).</li> <li>From age 60, tax-free.</li> </ul> <p><b>Other taxes and Government levies may apply from time to time.</b></p> <p><b>If applicable, we'll deduct the tax from your account before paying the lump sum.</b></p>	

A different tax treatment applies to superannuation death benefits paid to your beneficiaries or deceased estate. Go to [ato.gov.au](http://ato.gov.au)

## Providing your Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your super fund is authorised to collect, use and disclose your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. The trustee of your super fund may disclose your TFN to another super provider, when benefits are being transferred, unless you request the trustee of your super fund in writing that your TFN not be disclosed to any other super provider.

It is not an offence not to quote your TFN.

However giving your TFN to your super fund will have the following advantages (which may not otherwise apply):

- your super fund will be able to accept all types of contributions to your account/s
- the tax on contributions to your super account/s will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted, and
- it will make it much easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

You should provide your tax file number (TFN) to us. If we don't have it, we will not be able to accept contributions on your policy.

Also, without a TFN you may be taxed at the highest marginal tax rate for the benefits that are paid to you.

We will verify your TFN with the ATO. For more information visit [ato.gov.au](http://ato.gov.au)

## 9 Insurance in your super

### Insurance you can depend on

You have access to insurance as part of your account. Protecting yourself through your super is a tax-effective option. And, as your premiums are deducted from your super account, it's also hassle free.

You may have Death insurance. Generally, you decrease or cancel your insurance by writing to us. You can no longer apply for new cover or increase your cover in the Plan.

We'll confirm your level of insurance and your premiums paid on your Annual Statement. We calculate premiums based

on the type and amount of insurance you have, depending on your individual circumstances such as age and gender. Your premium is deducted from your account each month. You can find your last year's premium paid in your annual statement and your expected premium information in your anniversary notice.

**Important information:** Important information about eligibility for, and the cancellation of, insurance cover, conditions and exclusions applicable to the cover, the level and type of cover available, the cost of cover, and other significant matters are set out in the **Insurance Guide**. This information may affect your entitlement to insurance, and should be read before deciding whether the insurance remains appropriate.

## 10 Your account

The product is now closed to new members. Generally, cooling off rights apply to certain members of open products. As this product is closed, cooling off rights to do not apply to you in this product.

Unless told otherwise, we will assume that you're eligible to contribute or have contributions made on your behalf to the Smart Future Trust.

Any contributions we can't process will be held in an interest bearing trust account for

up to 30 days. If during this time we accept your contribution, any interest earned will be allocated to the Fund's investment pool for the general benefit of all members. If we can't get the information we need, we'll return the money.

## 11 Complaints resolution

If you have a complaint about our organisation, related to our products, services, staff or the handling of a complaint, we'd like an opportunity to put it right. Your complaint can be made verbally or in writing.

Please call us on **13 65 25** (Toll free **1800 062 061**) or for international calls **+61 2 9121 6500** (charges apply) between 8.30am and 6pm (AEST/AEDT), Monday to Friday to discuss your concerns. For hearing impaired customers, please visit [accesshub.gov.au/about-the-nrs](https://accesshub.gov.au/about-the-nrs) to contact us via your preferred NRS call channel or call 1300 555 727. For customers requiring interpreting or translation services, please call **13 14 50**.

An acknowledgement will be issued to you at the time of receipt of your complaint and our team will investigate and respond on all aspects of the matters raised in your complaint. If we are unable to resolve your issues to your satisfaction, within the first 5 business days, we will put you in contact with our Internal Complaints Resolution Team at:

Email: [resolve@acenda.com.au](mailto:resolve@acenda.com.au)  
Mail: The Complaint Manager  
Acenda Complaints Resolution  
PO Box 23501  
Docklands VIC 3008

For more information, please visit [acenda.com.au/support/customer/complaint](https://acenda.com.au/support/customer/complaint)

If you make a complaint and we resolve it within 5 business days from receipt to your satisfaction we are not required to send you a formal complaint response, unless you request one; or your complaint relates to hardship, a declined insurance claim, the value of an insurance claim or any decision of the Trustee (or failure by the Trustee to make a decision) relating to a complaint.

We will provide you with a response no later than 45 calendar days after receiving your complaint, unless another timeframe is allowed or required under the relevant legislation.

For death benefit objections, the trustee must provide a complaint response no later than 90 calendar days after the expiry of the 28-calendar day period for objecting.

We will do our best to resolve your complaint as soon as possible. However, if we are unable to provide you with a response within the required timeframe, we will provide you with progress updates including any reasons for a delay.

If you're not satisfied with the resolution provided by our Internal Complaints Resolution Team, or we haven't responded to you in 45 calendar days, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA is an independent body that provides a complaint resolution service free of charge to customers. Time limits may apply to complaints to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires. You can contact AFCA at any time, in writing, by email or by phone. AFCA's contact details are:

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001  
Phone: **1800 931 678**  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Web: [afca.org.au](https://afca.org.au)

If you have a complaint about financial advice services you have received from your financial adviser, you should follow the complaint resolution handling process explained in the Financial Services Guide provided by your financial adviser. We also suggest you contact your financial adviser.



# 12 Other information

## Keeping you informed

Each year, we'll provide you with the following information so you can stay informed about your investments and any changes that may arise:

- A statement of your account with a summary of all your transactions and investment details for the financial year
- Annual Fund Information. You will have access to a Fund Report that will provide you with information on the management and the financial position of the Fund as at the previous 30 June. The Fund Report will be available from the Fund website **smartmonday.com.au/tools-and-resources/governance**. You may request that a copy be sent to you (at no additional cost) by post or in electronic form
- Other information about the Fund (eg Financial Statements, Auditor's report) and the Trustee (eg Director's report including executive remuneration) is also available at **www.smartmonday.com.au/tools-and-resources/governance**
- Information in relation to any material changes to the Plan and
- Confirmation of non-routine transactions you make on your account.

We may provide this information to you by mail, email or by making the information available on **acenda.com.au**. We will let you know when information about your account has been made available online. If you prefer to receive updates about your account by mail, please let us know.

Information in this PDS may change from time to time. Updates in relation to information that are not materially adverse will be made available on **acenda.com.au** you may not be directly notified of these updates. You may, however, obtain a paper copy of these change communications on request at no additional cost by contacting us.

## Privacy Information

We and the Insurer collect your personal information from you directly wherever we can, but in some cases we may collect it from third parties such as your adviser. We do this to determine your eligibility and to administer the product.

If personal information is not provided, we or the Insurer may not be able to provide you the product or a service, or administer it appropriately. We may collect information about you because we are required or authorised by law to collect it. There are laws that affect financial institutions, including company and tax law, which require us to collect personal information. For example, we require personal information to verify your identity under the AML/CTF Act.

We may disclose your personal information to other EQT Holdings Limited Group (EQT Group) members and to external parties including the Insurer for purposes that include: insurance management, product development and research. For more information refer to **eqt.com.au/global/privacystatement**

It is generally unlikely that we will disclose your personal information overseas, however, any overseas disclosure does not affect our commitment to safeguarding your personal information and we will take reasonable steps to ensure any overseas recipient complies with Australian privacy laws.

We, other EQT Group members, and the Insurer may use your personal information to contact you about products and for marketing activities. If you do not wish for the Insurer to contact you about products and for marketing activities, you need to contact them directly on **13 65 25** or **enquiries.retail@acenda.com.au**

You can let us know at any time if you no longer wish to receive these direct marketing offers by contacting us.

More information about how we collect, use, share and handle your personal information is in our Privacy Statement (**eqt.com.au/global/privacystatement**), including how to access or correct information we collect about you and how to make a complaint about a privacy issue. Contact us for a paper copy or if you have any questions or comments.

For more information about the collection of your personal information by the Insurer, please contact them directly on **13 65 25**.

## Anti-Money Laundering

We're required to comply with our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act) (Cth) and the Australian Sanctions laws.

We (or the Insurer on our behalf) may need to collect information from you, anyone acting on your behalf or your related parties.

All documents we request need to be dated, and must be an original or certified copy of original document(s) (not a photocopy of a certified copy of original document(s), not faxed or scanned copies) and must be valid at the time you send them to us. Amongst its other AML/CTF obligations, we are required to adhere to AUSTRAC's reporting requirements.

We may decide to delay or refuse any request to process any transaction, including suspending a withdrawal application, freeze accounts or restrict access to funds (where permissible under any applicable legislation), if we're concerned that the request or transaction may breach any obligation we have under the AML/CTF Act, or cause us to commit or participate in an offence, under any law.

To the extent permitted by law, we'll incur no liability to you if we do so.

## Temporary residents

If you're a temporary resident and your visa has ceased to have effect and you leave Australia permanently, you may be able to claim your superannuation from the Fund as a Departing Australia Superannuation Payment. Withholding taxes may apply to the lump sum payment. However, if you don't make a claim within six months of the later of your visa expiring or your departure from Australia, we may be required to transfer your superannuation to the ATO as unclaimed super. In these circumstances, relying on relief from ASIC we're not required to notify you or give you an exit statement and you'll need to contact the ATO directly to claim your superannuation. For more information go to **ato.gov.au**



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# MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2

## Fee Definition Flyer

**The information in this document forms part of the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 Product Disclosure Statement (PDS), dated 31 August 2025.**

This flyer defines the fees shown in the Fees and Costs section of the **PDS**. We're required by law to provide these to you.

There may be other fees and costs that may apply, for full details of the amount and how and when they are paid, please refer to the 'Additional explanation of fees and costs' section of the **PDS**.

Information in this document may change from time to time. Updates in relation to information that are not materially adverse may be available on [acenda.com.au](https://acenda.com.au) but you may not be directly notified of these updates. You may, however, obtain a paper copy of these change communications on request at no additional cost by contacting us.

### Contact us

For more information please call us on **13 65 25** (Toll free **1800 062 061**) or for international calls **+61 2 9121 6500** (charges apply) between 8.30am to 6pm (AEST/AEDT), Monday to Friday to discuss your concerns. For hearing impaired customers, please visit [accesshub.gov.au/about-the-nrs](https://accesshub.gov.au/about-the-nrs) to contact us via your preferred NRS call channel. For customers requiring interpreting or translation services, please call **13 14 50**.

### Postal address

Acenda  
PO Box 23455  
Docklands VIC 3008

### Defined fees

**Activity fees** A fee is an activity fee if:

- the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
  - that is engaged in at the request, or with the consent, of a member; or
  - that relates to a member and is required by law; and
- those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

**Administration fees and costs** are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

- relate to the administration or operation of the entity; and
- are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

**Advice fees** A fee is an advice fee if:

- the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
  - a trustee of the entity; or
  - another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.

**Preparation date**  
31 August 2025

**Issued by The Trustee**  
Equity Trustees Superannuation  
Limited (ETSL)  
**ABN** 50 055 641 757  
**AFSL** 229757

**The Fund**  
Smart Future Trust  
**ABN** 68 964 712 340

**The Insurer**  
MLC Limited  
**ABN** 90 000 000 402  
**AFSL** 230694

# MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2

## Fee Definitions Flyer



LIFE INSURANCE

**Buy-sell spread** A **buy-sell spread** is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

**Exit fee** An **exit fee** is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.

**Insurance fee** A fee is an insurance fee for a superannuation product if:

- a. the fee relates directly to either or both of the following:
  - i. insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity;
  - ii. costs incurred by the trustee of the superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- b. the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and
- c. the premiums and costs to which the fee relates are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a switching fee, an activity fee or an advice fee.

**Investment fees and costs** Investment fees and costs are fees and costs that relates to the investment of the assets of a superannuation entity and includes:

- a. fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- b. costs incurred by the trustee of the entity that:
  - i. relate to the investment of assets of the entity; and
  - ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

**Switching fee** A switching fee for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

**Transaction costs** Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.





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# MLC Capital Guaranteed Personal Super Savings Plan – Series 1 & 2 Investment Menu

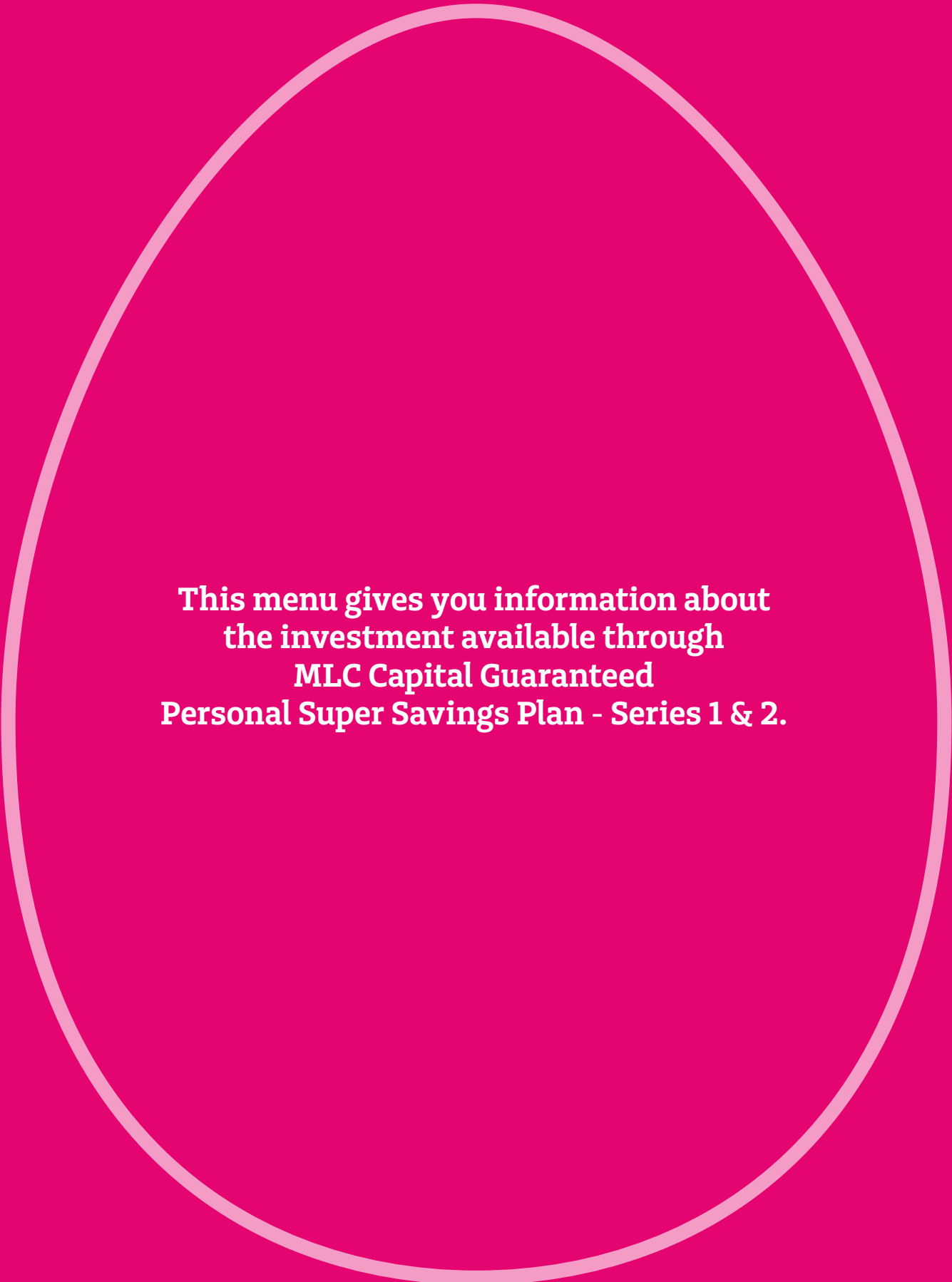
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AFSL 230694





**This menu gives you information about  
the investment available through  
MLC Capital Guaranteed  
Personal Super Savings Plan - Series 1 & 2.**



# Contents

**1. MLC Capital Guaranteed Fund**

**20**

The information in this document forms part of the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 Product Disclosure Statement (PDS), dated 31 August 2025. Together with the Fee Definitions Flyer and Insurance Guide, these documents should be considered before making any decision about your product including whether to continue to hold the product.

## MLC Capital Guaranteed Fund

	MLC Capital Guaranteed Fund															
Investment objective	The asset portfolio is designed to achieve broadly consistent earnings over the medium to long term, whilst managing investment risk in order to secure the guaranteed benefits in likely market conditions.															
Investment approach	<p>Invests primarily in fixed income and may invest smaller amounts in growth assets.</p> <p>The value of your account is the sum of all investments plus declared interest, less fees, taxes, switches, withdrawals and transfers where applicable.</p> <p>MLC Limited guarantees the value of your contributions and the interest credited to your Savings/ Investment account to date (before the deduction of fees and tax).</p> <p>The earnings rate is calculated once a year and is applied to your account retrospectively on 30 June.</p> <p>An interim rate is calculated throughout the year with the intention to reflect the period to date earnings.</p> <p>If you withdraw before the earnings rate is declared, the interim rate will be applied to your account before your benefit is paid. To smooth out the ups and downs of the rate over time an interest equalisation reserve is maintained.</p> <p>The reserve is topped up when the net earning rate is greater than the declared earnings rate, and amounts are taken out when the net earning rate is below the declared earnings rate. Over time, all net earnings are attributable to continuing capital guaranteed policyholders. MLC Limited maintains the interest equalisation reserve. MLC Limited’s policy is not to declare a negative earnings rate for this Fund.</p> <p>Interest is calculated on the daily balance of your account for the financial year ending 30 June. This interest is credited to the Savings account and Capital Growth accounts (Series 1 policies only). MLC guarantees the value of your contributions and the interest credited to your account(s) to date (before the deduction of fees and tax).</p> <p>The remaining one third is credited to the Capital Growth account.</p>															
The investment option may be suited to you if...	<ul style="list-style-type: none"><li>• You want security and place a high priority on avoiding capital loss, and</li><li>• You can accept lower returns.</li></ul>															
Minimum suggested time to invest	2 years															
Benchmark	<p><b>Benchmark asset allocation:</b></p> <table><tr><td>Australian interest bearing securities</td><td>75%</td></tr><tr><td><b>Total defensive assets</b></td><td><b>75%</b></td></tr><tr><td>Australian shares</td><td>13.75%</td></tr><tr><td>Overseas shares</td><td>10%</td></tr><tr><td>Global listed property</td><td>1.25%</td></tr><tr><td><b>Total growth assets</b></td><td><b>25%</b></td></tr><tr><td><b>Total assets</b></td><td><b>100%</b></td></tr></table>		Australian interest bearing securities	75%	<b>Total defensive assets</b>	<b>75%</b>	Australian shares	13.75%	Overseas shares	10%	Global listed property	1.25%	<b>Total growth assets</b>	<b>25%</b>	<b>Total assets</b>	<b>100%</b>
Australian interest bearing securities	75%															
<b>Total defensive assets</b>	<b>75%</b>															
Australian shares	13.75%															
Overseas shares	10%															
Global listed property	1.25%															
<b>Total growth assets</b>	<b>25%</b>															
<b>Total assets</b>	<b>100%</b>															
Estimated number of negative annual returns (Standard Risk Measure)	Nil															
Investment fees and costs (% pa)	0.15% Series 1 0.50% Series 2															

## Contact us

For more information (including to obtain a copy of this PDS) call us from anywhere in Australia on **13 65 25** or contact your financial adviser. For hearing impaired customers, please visit [accesshub.gov.au/about-the-nrs](https://accesshub.gov.au/about-the-nrs) to contact us via your preferred NRS call channel. For customers requiring interpreting or translation services, please call **13 14 50**.

### Postal address

Acenda  
PO Box 23455  
Docklands VIC 3008

### Registered office

Equity Trustees Superannuation Limited  
Level 1, 575 Bourke Street  
Melbourne VIC 3000  
GPO Box 2307  
Melbourne VIC 3001



LIFE INSURANCE

# MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 Insurance Guide

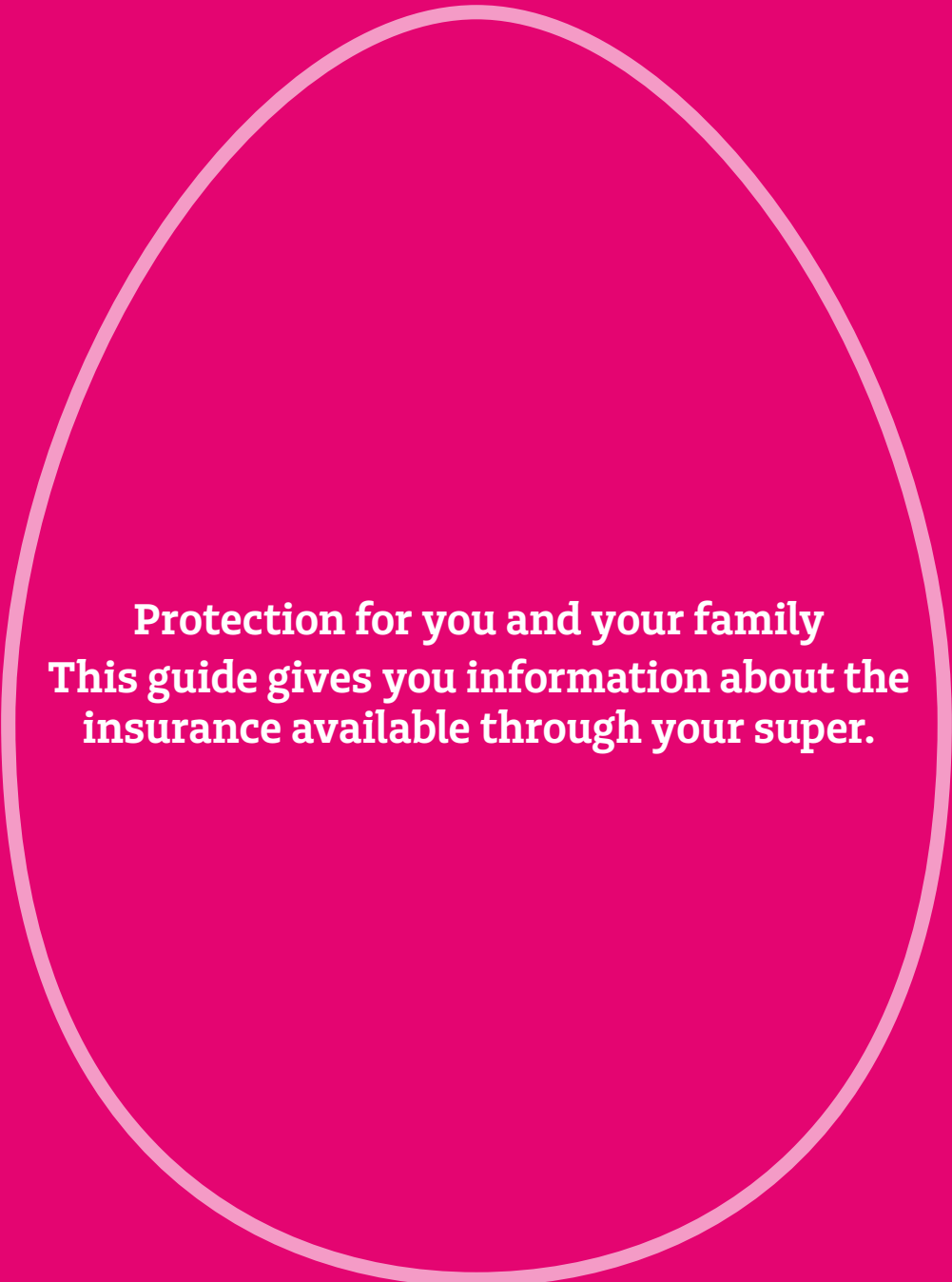
**Preparation date**  
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**Issued by The Trustee**  
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**The Insurer**  
MLC Limited  
ABN 90 000 000 402  
AFSL 230694





**Protection for you and your family**  
**This guide gives you information about the insurance available through your super.**



# Contents

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<b>2. The types of insurance available</b>	<b>26</b>
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<b>4. Insurance – the details</b>	<b>28</b>
<b>5. Definitions</b>	<b>31</b>

The information in this Insurance Guide forms part of the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 Product Disclosure Statement (PDS) dated 31 August 2025.

Together with the PDS and Fee Definitions Flyer and Investment Menu, these documents should be considered before making any decision about your product including whether to continue to hold the product.

In this document, the terms **Policy/Policy Document** refers to the MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 policy held by the Trustee in the Fund on your behalf.

Any words shown with initial capital letters, such as Injury, have particular meanings which are explained in the Definitions section of this document.

**What you need to know about the risks**

There is a risk that your insurance won't meet your needs. Your adviser can thoroughly assess your circumstances and

help you consider your needs and this insurance.

We are committed to working with you and your financial adviser to help grow and protect your wealth.

For the full terms and conditions of your existing insurance cover (if any) please refer to your Policy Document and subsequent upgrade notices.

# 1 MLC Capital Guaranteed Personal Super Savings Plan – Series 1 & 2 insurance

## **Everybody has different needs and insurance is no exception.**

You can no longer take out insurance, apply for additional cover or take out new cover in your MLC Capital Guaranteed Personal Super Savings Plan. If you hold existing insurance cover in your Plan, you can continue to hold the insurance. The insurance solutions offered in this product were designed to help suit you and your family's needs.

The types of insurance offered included Death insurance.

When you applied for cover, you chose the amount of the insurance benefit payable as a lump sum under the Policy. This insurance benefit is called the 'Sum Insured'.

The Trustee is the owner of the Policy and you are the life insured under the Policy.

## 2. The types of insurance available

### Death insurance

Helps your family pay their expenses when you can't be there.

#### Series 1 Death insurance – How it works

This insurance pays a lump sum to your beneficiaries if you die.

Alternatively, an equivalent benefit could be paid to you, if you sustain, as a direct result of an accident, the complete and irrecoverable loss of:

the use of both hands, or

the use of both feet, or

the use of one hand and one foot, or

the sight of both eyes, or

the use of one hand and the sight of one eye, or

the use of one foot and the sight of one eye, exclusive of any amount payable only in the event of Death by Accident if provided for elsewhere in the Policy.

OR

A benefit equal to one-fourth of the amount which would have been payable on the above events, could be paid to you, if you sustain, as a direct result of an accident:

- the complete and irrecoverable loss of the use of one hand or one foot, or
- the complete and irrecoverable loss of the sight of one eye, and the Sum Insured will thereupon be reduced by the amount so paid.

Death insurance cover ends at the cover expiry date that was set at the time of your application. Details on the cover expiry are included in your Annual Statement.

#### Series 2 Death insurance – How it works

This insurance pays a lump sum to your beneficiaries if you die.

Death insurance cover ends at the cover expiry date that was set at the time of your application. Details on the cover expiry are included in your Annual Statement.

## 3. Exclusions

### Exclusions

There may be certain exclusions that apply to your insurance cover. Exclusions are circumstances in which you won't be eligible to receive benefits under the insurance cover.

### When won't a Death Insurance Benefit be paid?

MLC Limited will not pay a Death Insurance Benefit in the following circumstances:

- if your cover has expired or lapsed.
- if you commit suicide within 13 months of reinstating your insurance.

Depending on your individual circumstances, additional exclusions may apply to your cover. Please refer to your Policy Document.

## 4. Insurance – the details

### Continuous cover

The insurance cover offered in MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2 is 'continuous cover'. This means that provided you pay the insurance premiums you can renew your cover each year until the relevant cover ceasing date without having to provide further medical evidence.

### Series 1 Indexation Benefit

Under the Indexation Benefit option, you may have chosen to have your cover increased by CPI each year. Any cover increases are applied on your Policy anniversary. Your premiums will increase accordingly. If you have selected this option, you will be notified of your new insured amount each year. You have the right to decline the CPI increase, by writing to us 3 months before, or one month after the relevant anniversary and we'll cancel the Indexation Benefit.

### Cover amount

For Level Cover, the amount that you (or your beneficiaries) will be paid when you make a successful insurance cover claim will be the Sum Insured amount plus your account value. For example, if your Sum Insured is \$100,000 and your account value is \$200,000, your total benefit payable in the event of a successful insurance cover claim will be \$300,000.

Your premiums will be calculated based on the Sum Insured amount as at the relevant Policy anniversary.

### When will your insurance end?

Your insurance cover will end on the first to occur of one of the following events:

- you or your beneficiaries make a claim and the claim is paid
- you reach the cover expiry date that was set at the time of the application
- you close your MLC Capital Guaranteed Personal Super Savings Plan - Series 1 or 2 account
- if you don't have sufficient funds in your account to cover the premiums payable (refer to page 30 for more details)
- you make a fraudulent claim
- you cancel your insurance.

### Altering your insurance

Your financial adviser can help you reduce your insurance. Your premium may change as a result. We'll let you know if the Insurer has accepted or declined your change.

### Cancelling your insurance

If you want to cancel your insurance, please call us on **13 65 25**.

### Duty of Disclosure

When you applied for a life insurance Policy, you had a duty to tell the Insurer anything that you knew, or could reasonably be expected to have known, may affect the Insurer's decision to insure you and on what terms.

You had this duty until the Insurer agreed to insure you. You have the same duty before you reinstate the Policy.

You did not need to tell the Insurer anything that:

- reduces the risk the Insurer insures you for; or
- is common knowledge; or
- the Insurer knows or should know as an insurer; or
- the Insurer waives your duty to tell the Insurer about.

As your Policy is held through super, the Trustee obtained this insurance from the Insurer in relation to you. In this circumstance, the Insurer relied on the disclosures that you or the Trustee made to the Insurer.

If you did not tell the Insurer something that you knew, or could reasonably be expected to have known, may affect the Insurer's decision to provide the insurance and on what terms, this may be treated as a failure by the Trustee to tell the Insurer something that the Trustee must tell the Insurer.



# Insurance – the details

## If you do not tell the Insurer something

In exercising the following rights, the Insurer may consider whether different types of cover can constitute separate policies of life insurance. If they do, the Insurer may apply the following rights separately to each type of cover.

If you do not tell the Insurer anything you are required to, and the Insurer would not have insured you if you had told the Insurer, the Insurer may avoid the Policy within 3 years of entering into it.

If the Insurer chooses not to avoid the Policy, the Insurer may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the Insurer everything you should have. However, if the Policy provides cover on death, the Insurer may only exercise this right within 3 years of entering into the Policy.

If the Insurer chooses not to avoid the Policy or reduce the amount you have been insured for, the Insurer may, at any time vary the Policy in a way that places the Insurer in the same position the Insurer would have been in if you had told the Insurer everything you should have. However, this right does not apply if the Policy provides cover on death.

If your failure to tell the Insurer is fraudulent, the Insurer may refuse to pay a claim and treat the Policy as if it never existed.

## Premiums and charges

### Premiums

Your premium is calculated using a scale of rates. Your premiums will depend on your individual circumstances including, but not limited to, your:

- sum Insured amount and type of cover
- age
- gender
- smoking status – premiums are generally higher for smokers than non-smokers
- medical history – the state of your health and/or your family medical history
- lifestyle and leisure activities – the greater the risk of the activities you undertake, the higher the premium.

For more details about premiums, please contact us.

### How often do you pay your premium?

Premiums are deducted monthly on your Policy anniversary from your account balance.

## Will premiums change?

Your premiums may be adjusted for:

- your age and
- changes to your insurance.

You can find your last year's premium paid in your Annual Statement and your expected premium in your anniversary notice. For more details including rates for insurance please contact us. Please refer to your Policy Document for details of your loadings.

If your smoker status changes, you should advise us of this as this may impact on the premium rates applicable to you. You can notify us of such a change by contacting us for the relevant form.

## Goods & Services Tax

Goods and Services Tax (GST) is not payable on the premiums on your Policy.

## Stamp Duty rates

For MLC Capital Guaranteed Personal Super Savings Plan - Series 1 & 2, the State Government Stamp Duty rates are currently included in the insurance cost and no separate amount is charged.

# Insurance – the details

## What happens if your premium isn't paid?

On your Policy anniversary, if your Cash Withdrawal Value is insufficient to cover the premium payable, you'll receive a reminder letter to make a contribution to your account to cover the cost of the outstanding premium.

If your outstanding premium isn't paid in full within 30 days of your Policy anniversary:

- your insurance will be cancelled, and
- if any insurance benefit becomes payable during this 30 day period, any outstanding premium will be deducted from the insurance benefit payable.

## Refunding your premium when you cancel your insurance

If you request to cancel your insurance, we will cancel it when we receive your request. Any premium paid by you for a period after that date will be refunded to your savings account.

## How to make a claim

If you need to make a claim, please call us on **1300 125 246** between 8.30am and 6pm (AEST/ AEDT), Monday to Friday, to find out what you need to do and to get the relevant forms. For hearing impaired customers, please call **1300 555 727**. For customers requiring interpreting or translation services, please call **131 450**.

When you need to make a claim, please let us know as soon as practicable, preferably within 30 days of the event entitling you to make the claim, so we can start working on it. You or your representative can contact us and we'll tell you what you need to do and send you the necessary forms. Different types of insurance may have special claim requirements and we may ask for further proof or information to help in assessing your claim.

We may ask you to provide us with:

- Proof of identity;
- A completed claim form;
- Treating doctor's reports;
- Medical, employment or financial information reasonably required by us to assess the claim; and
- Medical and general authorities to allow us to obtain information from third parties such as your doctors or employer.

Depending on the type of claim, we may also ask you to participate in:

- A medical examination conducted by a doctor appointed by us; and
- An examination, assessment or interview conducted by other professionals we appoint (including functional, employability or

vocational assessments, psychological assessments, factual interviews or financial audits).

Any proof or information you are asked to provide is at your cost. However, if we need an examination, assessment or interview by a person we appoint, we'll pay for it. The information you provide, and we obtain, will be used to assess the claim and verify the information you provided prior to policy commencement. Delays in notifying us, returning completed forms, attending examinations and interviews or providing the information we require may make it difficult for us to assess your claim and this could also impact your Benefit. If we don't accept your claim, we'll let you know our reasons.

## Claim requirements for Life Cover

For a claim under Life Cover we may ask for the death certificate, Coroner's report and a copy of the will and probate or grant of letters of administration.

## Conditions of release

### Benefits inside super – and the conditions of release

The Trustee receives any insurance benefits payable under the policy if you make a claim.

Your Trustee will release the benefit to you if permitted under super law, which sets out certain conditions of release that you have to meet.

If you don't meet a condition of release for any reason, the Trustee can't release the benefit to you.

## 5. Definitions

Definition	Meaning
<b>Cash Withdrawal Value</b>	This is your total account balance.
<b>CPI</b>	<p>Means the Consumer Price Index (weighted average of eight capital cities combined) as published by the Australian Bureau of Statistics or its successor.</p> <p>This is based on the 12-month period concluding at the end of the last quarter prior to 1 July each year. If the index is not published, the increase shall be calculated by reference to another retail price index that most nearly replaces it in the Insurer's opinion.</p>
<b>Date of Claim</b>	Means the date we receive your completed claim form and any requested documents, if applicable.
<b>Death Benefit</b>	<p>A lump sum will be paid in the event of your death, subject to the provisions in your Policy.</p> <p>The amount of the Death Benefit will be determined on the relevant Date of Claim.</p>
<b>Sum Insured</b>	Means the lump sum benefit payable under the Policy if you die.



LIFE INSURANCE

## Contact us

For more information (including to obtain a copy of this PDS) call us from anywhere in Australia on **13 65 25** or contact your financial adviser. For hearing impaired customers, please visit [accesshub.gov.au/about-the-nrs](https://accesshub.gov.au/about-the-nrs) to contact us via your preferred NRS call channel. For customers requiring interpreting or translation services, please call **13 14 50**.

### Postal address

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