

Cover Bounce-back Application form

Acenda Insurance | Personal Protection Portfolio | Protectionfirst range

Important information

Before you complete this application form, it is important that you read the terms that apply to the Cover Bounce-back, as set out in Section 7 below. We also recommend you speak with your adviser before completing this form.

Before submitting this form please obtain a quote – Please call us on **13 65 25**, 8.30am to 6pm (AEST/AEDT), Monday to Friday.

In this form:

- **Suspended Amount** means the amount, being a portion of the sum insured, that we agree is temporarily deducted from the sum insured for the relevant insurance.

- **Suspension Period** means the agreed period of time that a Suspended Amount applies to the relevant insurance.
- **Remaining Amount** means the balance of the sum insured, after deduction of the Suspended Amount, that applies to the relevant insurance during the Suspension Period.
- **Restored Amount** means the Suspended Amount, either in full or the agreed portion, that is added back to the sum insured at the end of the Suspension Period.

Section 1: Are you eligible?

Not eligible

Cover Bounce-back cannot be exercised if any of the following apply to the insurance:

- Your insurance is held in Super (unless the insurance is held within an SMSF or Super Wrap).
- You've held your insurance for less than 2 years.
- The premium for your insurance is in arrears.
- You've exercised the Cover Bounce-back for more than 12 months (cumulatively) on your insurance.
- Your insurance is on a Level premium or Decreasing cover premium structure.
- If no premium is payable for your insurance (for example, if Premium Waiver applies to the insurance).
- If you have made a claim and you have Buy Back on an insurance on the policy (which allows you to buy back your cover after a period of time) you can only exercise Cover Bounce-back **after** the cover has been bought back.
- The Economiser feature for this insurance is activated.

Speak with your financial adviser or call us

Please tick any of the below if it applies to you.

- The Life Insured is currently on claim, eligible to claim, or has been recently injured or diagnosed with a condition that may lead to a claim (for example there is a recent injury, diagnosis or treatment for a condition).

Note: You need to consider your ability to make a claim (or to continue with a current claim) and the benefit payable to you for any sickness, injury or condition is not compromised by taking out Cover Bounce-back. Before you apply for Cover Bounce-back we strongly recommend you **Speak with your financial adviser**.

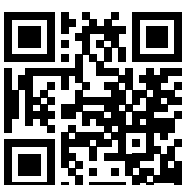
- You are applying for the Increases without further medical evidence/Future Insurability feature at the same time on this insurance.

Note: You may need to consider if you want to increase at the same time as decreasing insurance.

- Cover Bounce-back is active on another insurance on the same policy.

Note: This may require us to re-set the original Suspension Period to align with the new request.

Please contact your financial adviser or call us on **13 65 25**, 8.30am to 6pm (AEST/AEDT), Monday to Friday.



Insurance is issued by Nippon Life Insurance Australia and New Zealand Limited ABN 90 000 000 402 AFSL 230694, trading as Acenda (the Insurer). The Insurer is part of the Nippon Life Group. Any reference to 'Acenda', 'we', 'us' and 'our' means the Insurer.

Section 2: Life Insured and Policy Owner details

Life Insured 1

First Name	Surname	Policy Number
<input type="text"/>	<input type="text"/>	<input type="text"/>

Life Insured 2

First Name	Surname	Policy Number
<input type="text"/>	<input type="text"/>	<input type="text"/>

Policy Owner 1 (if different from the Life Insured)

First Name	Surname	Policy Number
<input type="text"/>	<input type="text"/>	<input type="text"/>

Policy Owner 2 (if different from the Life Insured)

First Name	Surname	Policy Number
<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 3: How long would you like to suspend your cover and for which insurances?

Suspension Period requested

Please select how long you wish to suspend your cover and premium:

3 months
 6 months
 9 months
 12 months

Current Benefit Amount/s and New Benefit Amount/s

Please list the Benefit Type you wish to suspend, what the current Benefit Amount is, and the new Benefit Amount you would like for the above period.

Note: You must also reduce the Benefit Amount on any extension or connection insurance and all terms for this feature shall also apply to the extension or connection insurance.

Policy Number (see your Policy Schedule)	Benefit Type (eg Life Cover, TPD, Income Protection etc.)*	Current Benefit Amount (see your Policy Schedule)	New Benefit Amount (the amount you want to reduce the Current Benefit Amount to)

* If you have more than one of the same Benefit Type listed in your Policy Schedule, you'll need to list each one and specify the new Benefit Amount.

Please ensure you have a quote for your requested New Benefit Amounts.

Section 4: Declarations

For completion by the Life Insured **and** the Policy Owner/s.

The Life Insured and the Policy Owner/s, make the following declarations in respect of this application:

1. I have read and understood the terms that apply to Cover Bounce-back as set out in Section 7 below.
2. I understand the Suspended Amount on my insurance will only be effective once the Insurer accepts this application.
3. I understand that I will need to complete a Cover Bounce-back early-exit declaration if I request to end the Suspension Period early and if I answer yes to any health question, I may not be able to end the Suspension Period early.
4. I understand that the full Suspended Amount will be restored to my insurance at the end of the Suspension Period unless I request an extension or have provided a direction for a partial or no restored amount.
5. I understand that if I direct only part or none of the Suspended Amount be restored, my direction will be binding and cannot be amended 30 days after the end of the Suspension Period.
6. I acknowledge I have been recommended to speak with a Financial Adviser before exercising the Cover Bounce-back.
7. I confirm I have received a quote for premiums that will apply for my requested Remaining Amounts.

Life Insured Signature

X	Date (DD/MM/YY)							
	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							

Life Insured Signature

X	Date (DD/MM/YY)							
	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							

Policy Owner/s Signature (if different from the Life Insured)

X	Date (DD/MM/YY)							
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Policy Owner/s Signature (if different from the Life Insured)

X	Date (DD/MM/YY)							
	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							

Note: All Policy Owners must sign. If a Policy is owned by a Company then, it must be signed by two directors or a director and company secretary. Or one director for a sole director company. If individual trustees, then all trustees must sign.

Section 5: Send us your form

Please return your completed, signed and dated form to:

Acenda – Operations

PO Box 23455

Docklands VIC 3008

Email: enquiries.retail@acenda.com.au

If you have any questions, please contact your financial adviser or call us on **13 65 25**, 8.30am to 6pm (AEST/AEDT), Monday to Friday.

Section 6: Information if your Application is accepted

We will inform you if your application is accepted.

Once Cover Bounce-back applies to your insurance, your ability to make alterations to your insurance will be limited during the Suspension Period. Generally, if you wish to make changes to your insurance where Cover Bounce-back is active, other than to opt out of Inflation Proofing increases, the Suspension Period will need to end.

If your application is accepted and a Suspension Period applies to your policy, you will receive a communication from us before the end of the Suspension Period. It is important that you read the information we give you before the end of the Suspension Period so that you can make a decision about extending the Suspension Period, automatically allowing the full original amount of your insurance to be restored, or only restore a partial amount, or restore no amount on your insurance.

Section 7: Full Terms of the Cover Bounce-back

Information about Cover Bounce-back is in the PDS for your product, which can be found here: www.acenda.com.au/pds. The terms of the Cover Bounce-back are also set out in your Policy Document. The below is a summary, it is important that you read these terms before activating the feature:

You can reduce the sum insured by your chosen amount (the Suspended Amount), for an agreed period of time (the Suspension Period). During the Suspension Period you will be insured only for the Remaining Amount and only pay premiums for the Remaining Amount.

At the end of the Suspension Period, you can restore all or part of the Suspended Amount.

Conditions of the Cover Bounce-back feature

- You must have held the insurance for at least two years.
- The suspension periods available are 3, 6, 9, and 12 months.
- You can exercise this feature up to a total of 12 months over the duration of the insurance.
- This feature is not available if your premiums are in arrears.
- To exercise this feature, you must notify us and complete the required steps before your next premium due date from which you wish to apply. When we receive your request, we will confirm the details in writing to you, including the length of the Suspension Period.
- You cannot exercise this feature:
 - at the same time as the Economiser feature.
 - for insurance with a level premium or decreasing cover premium structure.
 - at the same time as Increases without further medical evidence or the Future Insurability feature.
- If Inflation Proofing applies, it will continue to apply to the Remaining Amount during the Suspension Period.
- If you exercise this feature, you may have to reduce the sum insured on any extension or connection insurance to ensure that the combined amount of extension or connection insurances do not exceed the Remaining Amount of the insurance benefit to which they're attached. All terms for this feature shall also apply to the reduced extension or connection insurance.
- When you exercise this feature, the Remaining Amount cannot be reduced below the current minimum Benefit amount for the relevant insurance.

Reduction of Liability Terms

Insurance in respect of the Life Insured and our liability fully ceases for the Suspended Amount for the entire duration of the Suspension Period.

No Liability Terms – In respect of the Suspended Amount, no benefit shall be payable for any death, disability, sickness, injury, critical illness event (including partial critical illness event and child support benefit conditions) or any other insured event for which a benefit would ordinarily be payable where it:

- first occurs during the Suspension Period; or
- arises from or is related to an injury, sickness, condition or symptom that first occurs during the Suspension Period which the Life insured:
 - was aware of, or a reasonable person in the insured person's position would've been aware of; or
 - sought advice or treatment from a registered medical practitioner or other health professional during the Suspension Period (or a reasonable person in the Life Insured's position would've sought such advice or treatment).

The above No Liability Terms shall continue to apply to the Restored Amount for the entire duration of the insurance. It shall also continue to apply to the equivalent amount as the Restored Amount if you transfer the insurance to another Acenda policy for the entire duration of the insurance on the other Acenda policy.

Transferring insurance means replacing the insurance, either the full or part of the sum insured, with insurance on another policy. For example, insurance outside super is replaced with insurance inside super.

Section 7: Full Terms of the Cover Bounce-back continued

How you can restore your Suspended Amount at the end of the Suspension Period

We will notify you prior to the end of the Suspension Period that your Suspended Amount will be restored. The amount restored will be the Restored Amount. There is no further medical or financial underwriting as the original disclosures you made at the time you applied for the insurance and any increase continue to apply.

You may choose to restore part or none of the Suspended Amount, you can do this by contacting us prior to the end of the Suspension Period. If you direct that only part or none of the Suspended Amount be restored, your direction will be binding and cannot be amended 30 days after the end of the Suspension Period.

If you do not request an extension, we will automatically restore the full Suspended Amount to your insurance unless you have directed otherwise.

If you make a claim during the Suspension Period

- Subject to these Cover Bounce-back terms, the terms of your insurance continue to apply during the Suspension Period.
- If you make a claim on your insurance that is subject to these Cover Bounce-back terms, your insurance terminates on payment of the Remaining Amount. Any insurance that is an extension or connection to the terminated insurance will also terminate.
- If you claim on an extension or connection insurance which is subject of these Cover Bounce-back terms, and the benefit paid reduces the insurance to which it is attached to nil, then that insurance (the insurance to which the extension or connection insurance is attached) will also terminate. That insurance will then be reinstated for the purposes of restoring cover under these Cover Bounce-back terms as necessary.
- If a Buy Back option applies to your insurance, your insurance will be restored to the amount of insurance prior to the Suspension Period, provided you restore the full Suspended Amount at the end of the Suspension Period. ===